THE ACCOUNTING EDUCATOR · STUDENT SHEET

Quiz, Check, Retry

Ten minutes. Keep your notes closed for Step 1.

Name _____ **Student number** _____

Date _____

Step 1 · 4 minutes · From memory, write the account to debit and the account to credit

#	Transaction	Debit	Credit
1	The owner puts $5,000 cash into the business.		
2	The business buys $300 of office supplies on credit.		
3	The business bills a client $800 for services. The client will pay next week.		
4	The business pays the $300 it owes for the supplies.		
5	The client pays the $800.		

Step 2 · 2 minutes · Your lecturer shows the answers. Circle each row you got wrong. Then the answers are hidden.
Step 3 · 3 minutes · Retry each circled row without the answers

Row	New debit	New credit	The words that told me

Step 4 · 1 minute · One thing I will check before the next quiz For example, I will name the account that increased before I write debit or credit.

Right first time _____