Why is the cash book higher?

Read the case and write your first explanation. Then test all four explanations against the facts.

Name _____ **Date** _____

Mthembu Plumbing, 30 June. The cash book is $180 higher than the bank statement. The cash book shows an EFT of $4,680 to a supplier on 12 June. The statement shows $4,860 paid to the same supplier that day, with the same reference.

My first explanation

Explanation	Facts that support it	Facts that speak against it	Facts I would expect if it were right, but can't find	Rank (1 = most likely)
A. Timing Money is in the cash book but has not reached the bank statement yet.				
B. Bank charge The bank recorded a fee or interest that the cash book has not.				
C. Cash book error An amount was written down wrongly, for example with two digits swapped.				
D. Returned payment Money the cash book shows as received was later reversed by the bank.				

The explanation I rank first, and what I would check next
